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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: Offer for export prices were stayed firm and unchanged during the week, Export prices guided from Viet Food Association (VFA) were up USD1-2 per metric ton from a week earlier.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending December 24, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Dec. 17)
5	240	240	240	240	242	241	241	240.57	238.00
10	238	238	238	238	239	238	238	238.14	236.00
15	236	236	236	236	236	236	236	236.00	232.86
25	230	230	230	231	231	232	231	230.71	227.43

Source: Average indicative prices from exporters

Offer for export prices were stayed firm and nearly unchanged during the week. Export prices guided from Viet Food Association (VFA) were up USD1-2 from a week earlier, at USD245, 242, 237, 234 per metric ton for 5%, 10%, 15%, 25% broken rice respectively, on FOB basis, as of Dec 23, 2004.

Local paddy price was popularly quoted at VND2,350/kg, unchanged form previous period.

(Exchange rate is \$1 equal to VND 15,770 as of December 24, 2004)

Exports

The following are reported rice exports (metric tons) from Dec. 11 to Dec. 17, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
November 05	59,000	54,000	3,432,000	3,679,000
November 12	40,000	50,500	3,472,000	3,680,000
November 19	69,000	53,500	3,541,000	3,694,000
November 26	97,000	66,250	3,638,000	3,744,000
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000
December 17	74,000	71,250	3,826,000	3,793,000

End of report